

St Oswald's Church, Lower Peover PCC AGM 24th October 2020

Treasurer's Report

The overall position as of 31st December 2019 was £160,909.57 compared with £152,910.60 in 2018.

Our total assets were similar to 2018. Included in 2019 was £6,000 from the Hedley Trust. £82,000 was transferred from the Central Board of Finance (General account) to a new bank, Redwood Bank, which was giving a higher rate of interest.

Income in 2019 (after transfers) was similar to 2018, £69,467 in 2019 compared with £69,403 in 2018. Expenditure (excluding transfers) was £80,237 in 2019 compared with £78,543 in 2018. Expenditure, for the fourth year running is exceeding our income and we are reliant on monies from HMRC, the Church Fete, the One Hundred Club lottery and Weddings and Funerals. Collections and gift aid are down from 2018. The parish share however increased by 2.5% which is our greatest expenditure. On a positive note we saw a threefold increase on the sale of souvenirs and memorabilia.

Vicar and vicarage expenses reduced during the interregnum.

Although money raised at the Church Fete was slightly down on previous years, we had an additional success with our Celebration of Flowers.

The One Hundred Club still continues to raise funds for the church but with regret the Whist Drive has now ceased.

Weddings continue to bring in a significant income. Funerals were fewer in number compared with the previous year.

Thank you once again to Paul Edwards as the external examiner for the accounts and to Norman Withenshaw for his help with their compilation.

**Colin R Gidman
Hon. Treasurer
October 2020**