## St Oswald's Church, Lower Peover PCC AGM 27<sup>th</sup> April 2022

## **Treasurer's Report**

The financial statement for the 2021 accounts prepared by Colin Gidman and audited by Paul Edwards, our Independent Examiner, can be found on the website.

The assets for 2021 are £13,500 less than for 2020 continuing the downward trend of the last six years. The decrease in income is a reflection of the coronavirus pandemic causing once again the cancellation of the fete, limited fundraising and a reduction in the number of weddings and funerals.

General collections are slightly up on 2021 and Gift Aided donations remain constant but the tax reclaimed from HMRC has decreased. The general account income as of  $31^{\rm st}$  December 2021 was £43,365 compared with £50,464 in 2020 and £69,467 in 2019. Expenditure was £74,704 compared with £75,062 in 2020 and £80,237 in 2019. The parish share was the main expenditure for the church of £51,780.

The One Hundred Club continues to flourish and the Redwood Bank still provides a greater rate of interest compared with the Central Board of Finance.

Thank you for the support I have received from the church officers, the PCC, to Paul Edwards for auditing the accounts and to those who have kindly donated money and time to the church throughout the year.

Colin Gidman Hon. Treasurer April 2022