

**St Oswald's Church, Lower Peover**  
**PCC AGM 19<sup>th</sup> May 2021**

**Treasurer's Report**

The financial statement for the 2020 accounts prepared by Colin Gidman and audited by Paul Edwards, our Independent Examiner, can be found on the website.

This has been a difficult year financially. The assets for 2020 are slightly less than for 2019 continuing the downward trend of the last five years. The decrease in income for 2020 can be attributed to the coronavirus pandemic causing the cancellation of the fete, a reduction in the number of weddings and funerals and the church being closed for the majority of the year and therefore a reduction in the general collections.

The general account income as of 31<sup>st</sup> December 2020 was £50,464 compared with £69,467 in 2019. Gift Aid donations during the year remained the same. Expenditure was £75,062 compared with £80,237 in 2019. The Parish Share of £51,395 was the main expenditure for the church. The expenses incurred during the interregnum were refunded by Chester Diocese.

We had a successful Advent fundraising event and the One Hundred Club continued to flourish. The new savings account with Redwood Bank provided a greater rate of interest than the Central Board of Finance. We once again donated to two charities: East Cheshire Hospice and Hope Central, a food bank in Knutsford.

Thank you for the support I have received from the church officers, the PCC, to Paul Edwards for auditing the accounts and to those who have kindly donated money and time to the church throughout the year.

**Colin Gidman**  
**Hon. Treasurer**  
**April 2021**